UCI BUDGET PRINCIPLES

October 2023

• Prioritize Mission and Goals – Allocate resources to support instruction, research, and public service in the context of UCI’s strategic priorities and goals, including fostering academic excellence, student success, and advancing research.

• Align Budget with Strategy – Align budgeting and resource allocation efforts with campus strategic planning to achieve outcomes that maximize impact. Develop and maintain sustainable operating budgets that are informed by data-driven multi-year financial models.

• Emphasize Transparency – Establish a budgeting culture at UCI that is transparent and produces a clear picture of all campus sources and uses.

• Implement a Clear Allocation Model – Establish a budgeting and allocation methodology that is rational, fair, predictable, data-driven, and incentivizes financial responsibility, operational efficiencies, research productivity, and student success. The metrics used should be clear but not administratively burdensome to manage.

• Value our Workforce – Ensure faculty, staff, and student employees are supported appropriately to achieve UCI’s highest priorities and recognize the key contributions of staff and support areas to our academic mission.

• Support Infrastructure – Develop multi-year capital and infrastructure investment plans that support UCI’s long-term strategic plans, reduce operating costs by addressing deferred maintenance needs, and incorporate ongoing operations and maintenance costs, sustainability, and business transformation opportunities.