FY25 Budget Planning Materials

• Data Packet – Advancement Reports
  o Provided to Unit 3 Orgs
  o To be used as reference material
  o Source data from Advancement

• Multi-Year Plan Tab
  o Actual data source is Unit Forecast Detail report in Tableau
  o Core fund section has more detail
  o Non-core funds are summary level data by total source and use
Notable Changes for FY25

• A 2% increase is being proposed for FY25
  o Will use FY24 adjusted base budget (as of Period 8)
  o Calculations are on base adj and strategic tab

• Items no longer automatically funded starting in FY25 for campus supported core funds:
  o Salary increases
    ▪ 4.2% for FY25 and 4% for future years
    ▪ To reduce expenses, units can move positions to non-core funds and hold positions open until new resources are available
  o EPL/GAEL (general, automobile, and employment practices liability)
    ▪ EPL budgets for projected FY24 will be added to the FY24 adjusted base
    ▪ The 2% increase for FY25 will be calculated off of the new adjusted base total

• Benefits can be projected using effective rate or detail using CBR rates
  o CBR rates for Staff are decreasing for Staff (both Exempt and Non-Exempt)
Timeline / Important Dates

• Unit Meetings
  o Budget Office will schedule at least 1 meeting prior to the Provost Meeting

• FY25 Budget Submissions Due: **April 30\textsuperscript{th}**
  o For units with Provost meetings in early May, we would appreciate early submission prior to April 30\textsuperscript{th} (if possible)

• Next Budget Office Open Forum
  • **April 23\textsuperscript{rd} @ 1:30-2pm**—FY25 budget submission work session for support units

• Budget Framework Town Hall
  • **April 11\textsuperscript{th} @ 11am**
Questions?